

Town of Hanover
Parking Fund
Department Budget FY2017 (July 1, 2016 - June 30, 2017)

	<u>FY13ACT</u>	<u>FY14ACT</u>	<u>FY15ACT</u>	<u>FY16BUDG</u>	<u>Proposed FY17BUDG</u>	<u>% Change FY16 Budget to FY17 Budget</u>
<u>General Parking Operations</u>						
<u>Revenues</u>						
Metered Parking	435,130	565,618	677,529	650,551	706,000	8.5%
Parking Fines	370,031	361,451	395,556	370,000	350,000	-5.4%
Permit Parking	78,450	92,054	100,178	89,870	99,700	10.9%
Miscellaneous Revenue	14,257	12,464	12,557	6,000	6,000	0.0%
Transfer from Capital Reserve Fund	-	242,608	-	19,000	21,000	10.5%
Total Revenues	897,867	1,274,195	1,185,821	1,135,421	1,182,700	4.2%
<u>Expenditures</u>						
<u>Personnel Costs - General Parking Operations</u>						
Full Time Wages	245,192	126,523	115,817	119,792	156,370	30.5%
Part Time Wages	10,262	18,803	44,514	40,233	10,257	-74.5%
Overtime Wages	5,351	1,340	167	1,000	1,000	0.0%
Section 125 Benefits	40,493	22,333	9,776	11,382	15,815	39.0%
Social Security and Medicare	13,929	13,486	11,868	12,318	7,734	-37.2%
NHRS Retirement Contribution	31,711	9,879	5,951	6,342	10,377	63.6%
Workers Compensation and Other Benefits	5,647	8,200	7,000	7,000	4,000	-42.9%
Total Personnel	352,585	200,563	195,094	198,067	205,553	3.8%
<u>General Parking Operations</u>						
<u>Non-Personnel Operating Expenditures</u>						
Purchased Services	17,633	43,311	94,292	119,214	160,844	34.9%
Supplies and Materials	14,735	26,845	15,988	19,779	19,779	0.0%
Other Program Support	14,769	14,472	14,403	17,511	29,622	69.2%
Operational Equipment	3,086	218,460	181,458	25,500	41,000	60.8%
Interdepartmental Charges	247,236	312,037	322,337	367,546	325,308	-11.5%
Advanced Transit Support	195,749	202,256	227,204	234,021	238,701	2.0%
Total Non-Personnel Operating Expenditures	493,207	817,381	855,683	783,571	815,254	4.0%

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Capital Expenditures						
Parking Lot Paving	12,759	8,680	-	-	20,000	-
Transfers to Capital Reserve	5,400	6,000	10,000	20,000	15,000	-25.0%
Total Capital Expenditures	18,159	14,680	10,000	20,000	35,000	75.0%
Total Expenditures - General Parking Ops.	863,951	1,032,624	1,060,776	1,001,638	1,055,807	5.4%
Net Expenditures/(Revenues) -Gen'l. Parking Ops.	(33,916)	(241,571)	(125,044)	(133,783)	(126,893)	-5.2%
<u>7 Lebanon Street Parking Facility</u>						
<u>Revenues</u>						
Tax Increment Financing (TIF) District Taxes	86,903	86,895	90,135	85,000	85,000	0.0%
Short Term Parking Fees and Charging Fees	229,655	228,577	236,095	225,000	233,200	3.6%
Long Term Permit Parking	214,869	225,913	224,000	220,000	220,000	0.0%
7 Leb St. Parking Deficit Payment	114,849	114,849	114,849	114,840	114,840	0.0%
Transfer from Capital Reserve Fund	63,650	54,787	30,000	25,000	-	-100.0%
Total Revenues	709,925	711,021	695,079	669,840	653,040	-2.5%
Personnel Costs - 7 Leb. St. Parking Facility						
Facility Full Time	58,464	55,628	57,132	58,882	62,117	5.5%
Facility Part Time	56,685	77,203	58,254	61,762	64,398	4.3%
Facility Overtime	3,329	4,033	3,291	2,500	2,500	0.0%
Section 125 Benefits	15,747	8,685	25,139	25,070	17,441	-30.4%
Social Security and Medicare	8,168	7,908	8,943	9,421	9,870	4.8%
NHRS Retirement Contribution	6,723	2,094	5,951	6,930	7,311	5.5%
Workers Compensation and Other Benefits	1,129	1,650	1,500	1,500	1,000	-33.3%
Total Personnel	150,245	157,201	160,210	166,065	164,637	-0.9%

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<u>7 Lebanon Street Parking Facility</u>						
Non-Personnel Operating Expenditures						
Utilities	13,743	17,245	21,287	13,940	14,040	0.7%
Purchased Services	52,266	60,058	51,279	52,790	58,290	10.4%
Supplies and Materials	2,749	2,370	4,546	5,940	5,940	0.0%
Other Program Support	4,999	5,005	4,808	5,500	5,500	0.0%
Leases of Private Parking Spaces and Equipment	53,797	53,797	53,773	45,936	45,936	0.0%
Interdepartmental Charges	37,980	38,733	38,733	39,116	39,116	0.0%
Total Non-Personnel Expenditures	165,534	177,208	174,426	163,222	168,822	3.4%
Capital Expenditures						
Debt Service-Principal	150,000	155,000	160,000	170,000	175,000	2.9%
Debt Service-Interest	175,271	168,671	161,696	154,336	146,474	-5.1%
Facility Improvements	35,605	140,909	90,766	35,000	35,000	0.0%
Transfers to Capital Reserve	60,723	59,000	40,000	115,000	90,000	-21.7%
Total Capital Expenditures	421,600	523,580	452,462	474,336	446,474	-5.9%
Total Expenditures - 7 Leb. St. Parking Facility	737,379	857,990	787,098	803,623	779,933	-2.9%
Net Expenditures/(Revenues) - Parking Facility	27,453	146,969	92,019	133,783	126,893	-5.1%
TOTAL PARKING FUND REVENUES	1,607,792	1,985,216	1,880,900	1,805,261	1,835,740	1.7%
TOTAL PARKING FUND EXPENDITURES	1,601,329	1,890,614	1,847,875	1,805,261	1,835,740	1.7%
NET PARKING FUND EXPENDITURES/(REVENUES)	(6,463)	(94,603)	(33,025)	-	-	-