

Town of Hanover

Undesignated Fund Balances- Schedule of Available (Non-Committed) Balances

General Fund

Unaudited Fund Balance @ June 30, 2021	\$ 3,564,362
Proposed FY2022 Budgeted Draw from Undesig F/B	\$ (50,000)
Abatements over \$250k - paid already in FY2022	\$ (240,233)
Anticipated additional abatements (utility, other court cases)	\$ (100,000)
Proposed FY2023 Budgeted Draw from Undesig F/B	\$ (283,127)
<i>Comm Center Final Bond Pmt</i>	<i>\$ (80,000)</i>
<i>Town Logo Design</i>	<i>\$ (10,000)</i>
<i>Etna Library Solar Array</i>	<i>\$ (28,500)</i>
<i>Compensation Plan Assessment</i>	<i>\$ (30,000)</i>
<i>Website Update</i>	<i>\$ (45,000)</i>
<i>Master Plan Consulting</i>	<i>\$ (50,000)</i>
	<u>\$ 2,647,502 PROJ FYE23 UNDESIGNATED GENERAL FUND BALANCE</u>

FY2022 Budgeted General Fund Expenditures	\$ 18,168,350
less: General Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$ 454,765.13 Bldg Mtce; \$263,392 Bridges; \$26,000 Property Reval; 71,696 Roads; \$501,806 Hwy & \$ (1,474,985) Mtce Equip; \$157,326 Bressett
	\$ 16,693,365 15.86% UNDESIGNATED GENERAL FUND BAL OVER EXPENDITURES

Fire Fund

Unaudited Fund Balance @ June 30, 2021	\$ 491,688
Proposed FY2022 Budgeted Draw from Undesig F/B	\$ (45,133)
Transfer in Reserve for Cistern Replacement & Mtce	\$ -
Transfer in Portion of Wkrs Comp Premium Holiday Rsv	\$ -
Unutilized FY2021 Appropriation for Dry Hydrants	\$ -
	<u>\$ 446,555 PROJ FYE23 UNDESIGNATED FIRE FUND BALANCE</u>

FY2022 Budgeted Fire Fund Expenditures	\$ 3,756,935
less: Fire Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$ (35,000)
	\$ 3,721,935 12.00% UNDESIGNATED FIRE FUND BALANCE OVER EXPENDITURES

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Ambulance Fund

Unaudited Fund Balance @ June 30, 2021	\$ 150,484	
FY2022 Budgeted Draw from Undesignated Fund Balance	\$ (18,441)	
	<u>\$ 132,043</u>	<i>PROJ FYE23 UNDESIGNATED AMBULANCE FUND BALANCE</i>
FY2022 Budgeted Ambul Fund Expenditures	\$ 1,025,609	
less: Ambulance Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$ -	
	<u>\$ 1,025,609</u>	12.87% UNDESIGNATED AMBUL FUND BALANCE OVER EXPENDITURES

Water Utility Fund

Unaudited Fund Balance @ June 30, 2021	\$ 360,290	
FY2022 Budgeted Draw from Undesignated Fund Balance	\$ -	
Proposed FY2023 Budgeted Draw from Undesig F/B	\$ (131,187)	
	<u>\$ 229,103</u>	<i>PROJ FYE23 UNDESIGNATED WATER FUND BALANCE</i>
FY2022 Budgeted Water Fund Expenditures	\$ 2,311,148	
less: Water Utility Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$ (207,000)	
	<u>\$ 2,104,148</u>	10.89% UNDESIGNATED WATER FUND BALANCE OVER EXPENDITURES

Water Reclamation Facility - WRF - (Sewer) Fund

Unaudited Fund Balance @ June 30, 2021	\$ 1,188,423	
FY2022 Budgeted Draw from Undesignated Fund Balance	\$ (310,000)	
	<u>\$ 878,423</u>	<i>PROJ FYE23 UNDESIGNATED WRF FUND BALANCE</i>
FY2022 Budgeted WRF Fund Expenditures	\$ 4,170,182	
less: WRF Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$ (502,000)	
	<u>\$ 3,668,182</u>	23.95% UNDESIGNATED WRF FUND BALANCE OVER EXPENDITURES

Note: in addition, \$1M has been set aside from WRF UFB for future capital projects; the above figures do NOT include these funds.

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Parking Fund

Unaudited Fund Balance @ June 30, 2021 \$ 70,091

FY2022 Budgeted Draw from Undesignated Fund Balance \$ -

Projected FY2022 Net Operating Loss \$ -

Proposed FY2023 Budgeted Draw from Undesig F/B \$ -

\$ 70,091 *PROJ FYE23 UNDESIGNATED PARKING FUND BALANCE*

\$ 1,713,415

\$ -

\$ 1,713,415 *UNDESIGNATED PARKING FUND BALANCE OVER EXPENDITURES* 4.09%