

Town of Hanover
Municipality-Wide Unallocated Costs
Department Budget FY2023 (July 1, 2022 - June 30, 2023)

	<u>FY19ACT</u>	<u>FY20ACT</u>	<u>FY21ACT</u>	<u>FY22BUDG</u>	<u>Proposed</u>	<u>% Change FY22</u>
					<u>FY23BUDG</u>	<u>Budget to FY23</u>
						<u>Budget</u>
<u>Revenues</u>						
Taxes						
Municipal General Fund Tax Levy	9,937,331	10,057,685	10,215,105	10,559,235	11,149,859	5.6%
Overlay and Tax Credits	(461,026)	(530,122)	(1,081,726)	(328,000)	(312,750)	-4.6%
Interest on Delinquent Taxes	64,353	42,422	63,806	65,000	65,000	0.0%
Yield Tax	5,712	27,372	22,674	12,000	12,000	0.0%
Payments in Lieu of Taxes	125,252	113,029	50,422	125,694	87,876	-30.1%
Total Taxes	9,671,621	9,710,386	9,270,282	10,433,929	11,001,985	5.4%
NH State Grants and Payments						
Unrestricted Aid from State Biennial Budget	-	44,167	-	-	-	-
NH Meals and Rooms Tax Allocation	583,216	585,406	582,032	582,032	756,600	30.0%
Total State Grants and Payments	583,216	629,574	582,032	582,032	756,600	30.0%
Investment Income						
Short Term Interest	369,295	279,212	67,999	96,000	100,000	4.2%
Total Investment Income	369,295	279,212	67,999	96,000	100,000	4.2%
Other						
Undesignated Fund Balance Used	-	281,256	441,572	449,785	526,627	17.1%
Miscellaneous Income	100,709	13,445	6,132	12,000	-	-100.0%
Transfers from Designated Funds	12,401	94,047	331,500	10,000	-	-100.0%
Total Other	113,110	388,748	779,204	471,785	526,627	11.6%
Grand Total Revenues	10,737,243	11,007,920	10,699,517	11,583,746	12,385,212	6.9%
<u>Expenditures</u>						
Employee Benefits						
Section 125 Benefits	1,624,730	1,629,207	1,741,480	1,769,102	1,777,889	0.5%
Social Security and Medicare	448,509	466,762	494,846	505,380	509,692	0.9%
NHRS Retirement Contribution	961,991	974,451	1,004,988	1,218,064	1,316,000	8.0%
Workers Compensation	98,776	95,222	90,743	99,364	73,922	-25.6%
Other Employee Benefits	15,492	239,777	21,670	26,631	18,468	-30.7%
Benefits Allocated to Other Funds	(166,923)	(101,126)	(98,754)	(96,541)	(99,867)	3.4%
Total Employee Benefits	2,982,574	3,304,293	3,254,973	3,522,000	3,596,104	2.1%

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					<u>FY23BUDG</u>	<u>Budget to FY23</u>
Allocation of Administrative Costs						
Charges of Administrative Overhead to Other Fund	(545,264)	(542,858)	(556,720)	(556,720)	(596,066)	7.1%
Total Allocation of Administrative Costs	(545,264)	(542,858)	(556,720)	(556,720)	(596,066)	7.1%
Capital Costs						
Debt Service-Principal and Interest	188,674	184,774	180,913	179,312	178,675	-0.4%
Total Capital Costs	188,674	184,774	180,913	179,312	178,675	-0.4%
Other Expenditures						
Property/Liability Insurance	72,251	63,645	81,150	79,716	67,636	-15.2%
Legal Services	69,716	189,595	149,436	70,000	70,000	0.0%
Total Professional Services	141,968	253,240	230,586	149,716	137,636	-8.1%
Total Non-Personnel	(214,623)	(104,845)	(145,221)	(227,692)	(279,755)	22.9%
Activity Totals						
Employee Benefits	2,982,574	3,304,293	3,254,973	3,522,000	3,596,104	2.1%
Allocation of Administrative Costs	(545,264)	(542,858)	(556,720)	(556,720)	(596,066)	7.1%
Capital Costs	188,674	184,774	180,913	179,312	178,675	-0.4%
Other Expenditures	141,968	253,240	230,586	149,716	137,636	-8.1%
Total Expenditures	2,767,951	3,199,449	3,109,752	3,294,308	3,316,349	0.7%
Net Expenditures/Net (Revenues)	(7,969,292)	(7,808,471)	(7,589,764)	(8,289,438)	(9,068,863)	9.4%