

**Town of Hanover**  
**Municipality-Wide Unallocated Costs**  
**Department Budget FY2023 (July 1, 2022 - June 30, 2023)**

|   | <u>FY19ACT</u>    | <u>FY20ACT</u>    | <u>FY21ACT</u>    | <u>FY22BUDG</u>   | <u>Proposed<br/>FY23BUDG</u> | <u>% Change FY22<br/>Budget to FY23<br/>Budget</u> |
|---|-------------------|-------------------|-------------------|-------------------|------------------------------|--|
| <b><u>Revenues</u></b>                      |                   |                   |                   |                   |                              |  |
| <b>Taxes</b>                                |                   |                   |                   |                   |                              |  |
| Municipal General Fund Tax Levy             | 9,937,331         | 10,057,685        | 10,215,105        | 10,559,235        | 11,149,859                   | 5.6%   |
| Overlay and Tax Credits                     | (461,026)         | (530,122)         | (1,081,726)       | (328,000)         | (312,750)                    | -4.6%  |
| Interest on Delinquent Taxes                | 64,353            | 42,422            | 63,806            | 65,000            | 65,000                       | 0.0%   |
| Yield Tax                                   | 5,712             | 27,372            | 22,674            | 12,000            | 12,000                       | 0.0%   |
| Payments in Lieu of Taxes                   | 125,252           | 113,029           | 50,422            | 125,694           | 87,876                       | -30.1%   |
| <b>Total Taxes</b>                          | <b>9,671,621</b>  | <b>9,710,386</b>  | <b>9,270,282</b>  | <b>10,433,929</b> | <b>11,001,985</b>            | <b>5.4%</b>  |
| <b>NH State Grants and Payments</b>         |                   |                   |                   |                   |                              |  |
| Unrestricted Aid from State Biennial Budget | -                 | 44,167            | -                 | -                 | -                            | -  |
| NH Meals and Rooms Tax Allocation           | 583,216           | 585,406           | 582,032           | 582,032           | 756,600                      | 30.0%  |
| <b>Total State Grants and Payments</b>      | <b>583,216</b>    | <b>629,574</b>    | <b>582,032</b>    | <b>582,032</b>    | <b>756,600</b>               | <b>30.0%</b>                                       |
| <b>Investment Income</b>                    |                   |                   |                   |                   |                              |  |
| Short Term Interest                         | 369,295           | 279,212           | 67,999            | 96,000            | 100,000                      | 4.2%   |
| <b>Total Investment Income</b>              | <b>369,295</b>    | <b>279,212</b>    | <b>67,999</b>     | <b>96,000</b>     | <b>100,000</b>               | <b>4.2%</b>  |
| <b>Other</b>                                |                   |                   |                   |                   |                              |  |
| Undesignated Fund Balance Used              | -                 | 281,256           | 441,572           | 449,785           | 526,627                      | 17.1%  |
| Miscellaneous Income                        | 100,709           | 13,445            | 6,132             | 12,000            | -                            | -100.0%  |
| Transfers from Designated Funds             | 12,401            | 94,047            | 331,500           | 10,000            | -                            | -100.0%  |
| <b>Total Other</b>                          | <b>113,110</b>    | <b>388,748</b>    | <b>779,204</b>    | <b>471,785</b>    | <b>526,627</b>               | <b>11.6%</b>                                       |
| <b>Grand Total Revenues</b>                 | <b>10,737,243</b> | <b>11,007,920</b> | <b>10,699,517</b> | <b>11,583,746</b> | <b>12,385,212</b>            | <b>6.9%</b>  |
| <b><u>Expenditures</u></b>                  |                   |                   |                   |                   |                              |  |
| <b>Employee Benefits</b>                    |                   |                   |                   |                   |                              |  |
| Section 125 Benefits                        | 1,624,730         | 1,629,207         | 1,741,480         | 1,769,102         | 1,777,889                    | 0.5%   |
| Social Security and Medicare                | 448,509           | 466,762           | 494,846           | 505,380           | 509,692                      | 0.9%   |
| NHRS Retirement Contribution                | 961,991           | 974,451           | 1,004,988         | 1,218,064         | 1,316,000                    | 8.0%   |
| Workers Compensation                        | 98,776            | 95,222            | 90,743            | 99,364            | 73,922                       | -25.6%   |
| Other Employee Benefits                     | 15,492            | 239,777           | 21,670            | 26,631            | 18,468                       | -30.7%   |
| Benefits Allocated to Other Funds           | (166,923)         | (101,126)         | (98,754)          | (96,541)          | (99,867)                     | 3.4%   |
| <b>Total Employee Benefits</b>              | <b>2,982,574</b>  | <b>3,304,293</b>  | <b>3,254,973</b>  | <b>3,522,000</b>  | <b>3,596,104</b>             | <b>2.1%</b>  |

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|--|--------------------|--------------------|--------------------|--------------------|------------------------------------|--|
| <b>Allocation of Administrative Costs</b>        |                    |                    |                    |                    |                                    | -  |
| Charges of Administrative Overhead to Other Fund | (545,264)          | (542,858)          | (556,720)          | (556,720)          | (596,066)                          | 7.1%   |
| <b>Total Allocation of Administrative Costs</b>  | <b>(545,264)</b>   | <b>(542,858)</b>   | <b>(556,720)</b>   | <b>(556,720)</b>   | <b>(596,066)</b>                   | <b>7.1%</b>  |
| <b>Capital Costs</b>                             |                    |                    |                    |                    |                                    | -  |
| Debt Service-Principal and Interest              | 188,674            | 184,774            | 180,913            | 179,312            | 178,675                            | -0.4%  |
| <b>Total Capital Costs</b>                       | <b>188,674</b>     | <b>184,774</b>     | <b>180,913</b>     | <b>179,312</b>     | <b>178,675</b>                     | <b>-0.4%</b>   |
| <b>Other Expenditures</b>                        |                    |                    |                    |                    |                                    | -  |
| Property/Liability Insurance                     | 72,251             | 63,645             | 81,150             | 79,716             | 67,636                             | -15.2%   |
| Legal Services                                   | 69,716             | 189,595            | 149,436            | 70,000             | 70,000                             | 0.0%   |
| <b>Total Professional Services</b>               | <b>141,968</b>     | <b>253,240</b>     | <b>230,586</b>     | <b>149,716</b>     | <b>137,636</b>                     | <b>-8.1%</b>   |
| <b>Total Non-Personnel</b>                       | <b>(214,623)</b>   | <b>(104,845)</b>   | <b>(145,221)</b>   | <b>(227,692)</b>   | <b>(279,755)</b>                   | <b>22.9%</b>   |
| <b>Activity Totals</b>                           |                    |                    |                    |                    |                                    | -  |
| Employee Benefits                                | 2,982,574          | 3,304,293          | 3,254,973          | 3,522,000          | 3,596,104                          | 2.1%   |
| Allocation of Administrative Costs               | (545,264)          | (542,858)          | (556,720)          | (556,720)          | (596,066)                          | 7.1%   |
| Capital Costs                                    | 188,674            | 184,774            | 180,913            | 179,312            | 178,675                            | -0.4%  |
| Other Expenditures                               | 141,968            | 253,240            | 230,586            | 149,716            | 137,636                            | -8.1%  |
| <b>Total Expenditures</b>                        | <b>2,767,951</b>   | <b>3,199,449</b>   | <b>3,109,752</b>   | <b>3,294,308</b>   | <b>3,316,349</b>                   | <b>0.7%</b>  |
| <b>Net Expenditures/Net (Revenues)</b>           | <b>(7,969,292)</b> | <b>(7,808,471)</b> | <b>(7,589,764)</b> | <b>(8,289,438)</b> | <b>(9,068,863)</b>                 | <b>9.4%</b>  |