

**Town of Hanover
Parking Fund
Department Budget FY2023 (July 1, 2022 - June 30, 2023)**

	<u>FY19ACT</u>	<u>FY20ACT</u>	<u>FY21ACT</u>	<u>FY22BUDG</u>	<u>Proposed FY23BUDG</u>	<u>% Change FY22Budg to FY23Budg</u>
<u>Revenues</u>						
Metered Parking	706,645	992,832	462,311	670,000	775,000	15.7%
Permit Parking-Surface Lots	147,061	124,061	143,181	141,223	140,240	-0.7%
Parking Fines	261,019	135,403	257,577	300,000	300,000	0.0%
Tax Increment Financing (TIF) District Taxes	85,395	88,803	88,504	85,000	85,000	0.0%
Permit Parking-Municipal Garage	202,025	90,562	226,134	206,300	225,000	9.1%
Public Parking-Municipal Garage	114,849	140,949	140,949	140,940	140,940	0.0%
7 Leb St. Parking Deficit Payment	218,244	115,004	38,463	150,000	145,000	-3.3%
Other Miscellaneous Revenues	66,405	7,760	7,392	2,250	171,285	7512.7%
Transfer from Capital Reserve Fund	220,000	-	-	-	269,150	-
Transfer from Undesignated Fund Balance	-	400,162	-	37,702	-	-100.0%
Total Revenues	2,021,642	2,095,536	1,364,511	1,733,415	2,251,615	29.9%
<u>Expenditures</u>						
Personnel Costs						
Full Time Wages	214,911	189,808	242,839	272,630	281,668	3.3%
Part Time Wages	74,386	61,033	74,192	94,137	107,079	13.7%
Overtime Wages	3,261	4,674	6,084	7,000	10,000	42.9%
Section 125 Benefits	67,858	69,575	83,521	91,232	97,527	6.9%
Social Security and Medicare	17,321	14,225	18,999	28,593	11,971	-58.1%
NHRS Retirement Contribution	38,149	35,057	42,048	54,295	46,486	-14.4%
Workers Compensation and Other Benefits	5,525	6,311	6,500	7,057	5,250	-25.6%
Total Personnel	421,412	380,683	474,182	554,944	559,982	0.9%

Town of Hanover
Parking Fund
Department Budget FY2023 (July 1, 2022 - June 30, 2023)

	<u>FY19ACT</u>	<u>FY20ACT</u>	<u>FY21ACT</u>	<u>FY22BUDG</u>	<u>Proposed</u> <u>FY23BUDG</u>	<u>% Change</u> <u>FY22Budg to</u> <u>FY23Budg</u>
Parking Operations Administrative Costs						
Supplies and Materials	6,465	6,092	6,985	7,300	8,000	9.6%
Other Program Support	19,332	12,526	12,019	16,510	14,682	-11.1%
Interdepartmental Charges	283,346	263,048	144,408	130,374	131,531	0.9%
Total Non-Personnel Administrative Costs	309,143	281,666	163,412	154,184	154,213	0.0%
Meter, Enforcement, Parking Surface Lot Costs						
Utilities	919	2,196	3,849	1,200	1,200	0.0%
Credit Card Processing and Coin Handling Fees	100,632	89,488	74,092	78,000	97,200	24.6%
Purchased Services	50,408	52,002	37,123	28,353	41,958	48.0%
Supplies and Materials	11,067	6,045	6,143	10,200	9,450	-7.4%
Operational Equipment	41,849	65,079	4,213	20,000	20,000	0.0%
Interdepartmental Charges	113,060	114,315	181,418	166,847	182,625	9.5%
Advanced Transit Support	235,729	230,067	247,644	254,393	275,783	8.4%
Total Meter, Enforcement, Parking Surface Lot Costs	553,664	559,191	554,481	558,993	628,216	12.4%
Municipal Parking Garage Operating Costs						
Utilities	24,070	21,396	15,682	16,750	15,825	-5.5%
Supplies and Materials	1,566	8,144	329	5,900	5,700	-3.4%
Facility Maintenance	112,804	137,641	114,397	121,110	122,870	1.5%
Interdepartmental Charges	49,646	39,653	40,903	4,630	4,668	0.8%
Total Municipal Parking Garage Operating Costs	188,086	206,834	171,310	148,390	149,063	0.5%

**Town of Hanover
Parking Fund
Department Budget FY2023 (July 1, 2022 - June 30, 2023)**

	<u>FY19ACT</u>	<u>FY20ACT</u>	<u>FY21ACT</u>	<u>FY22BUDG</u>	<u>Proposed FY23BUDG</u>	<u>% Change FY22Budg to FY23Budg</u>
Capital Expenditures						
Parking Garage Debt Service (Principal & Interest)	324,374	325,014	312,224	311,904	311,036	-0.3%
Parking Lot Paving	-	5,540	-	5,000	5,000	0.0%
Parking System Capital Improvements	216,966	422,880	29,049	-	269,150	-
Transfers to Capital Reserve	105,000	174,955	174,955	-	174,955	-
Total Capital Expenditures	646,340	928,388	516,227	316,904	760,141	139.9%
						-
Total Non-Personnel Expenditures	1,697,232	1,976,080	1,405,430	1,178,471	1,691,633	43.5%
						-
Total Expenditures	2,118,645	2,356,763	1,879,612	1,733,415	2,251,615	29.9%
Net Expenditures/(Revenues)	97,002	261,227	515,101	-	(0)	-