

Town of Hanover

Undesignated Fund Balances- Schedule of Available (Non-Committed) Balances

4/14/2025

General Fund

Unaudited Fund Balance @ June 30, 2024	\$ 4,967,591
FY2025 Budgeted Draw from Undesignated F/B	\$ (458,000)
Additional FY2025 Revenue	
Meals and Rooms	\$ 183,277
Short-term Interest Income	\$ 200,000
Motor Vehicle Registrations	\$ 100,000
Bridge CRF Distribution	\$ 213,447
Projected June 30, 2025 Undesignated F/B	\$ 5,206,315
Proposed FY2026 Budgeted Draw from Undesig F/B	\$ (2,592,765)
Deposit to Conservation Fund	\$ (22,592)
Deposit to Land & Capital Improvement Fund	\$ (22,592)
Deposit to Municipal Transportation Fund	\$ (34,135)
Deposit to Capital Facilities CRF	\$ (213,447)
Storm Water Study	\$ (190,000)
Assessing peer review - revaluation related	\$ (10,000)
Additional Overlay Expense - revaluation related	\$ (100,000)
Deposit to Building Capital Reserve Fund	\$ (1,500,000)
Contingency Fund	\$ (100,000)
Downtown Development Study	\$ (200,000)
Digitization of Planning Documents	\$ (200,000)

\$ 2,613,550 PROJ FYE26 UNDESIGNATED GENERAL FUND BALANCE

FY2024 Budgeted General Fund Expenditures	\$ 19,638,188
less: General Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	
	<u>\$ 18,369,188 14.23% UNDESIGNATED GENERAL FUND BAL OVER EXPENDITURES</u>

Fire Fund

Unaudited Fund Balance @ June 30, 2024	\$ 865,357
FY2025 Budgeted Draw from Undesig F/B	\$ -
Proposed FY2026 Budgeted Draw from Undesig F/B	\$ (36,000)
Replace Fire Hose	\$ (12,000)
Replace Structural Gear Washer	\$ (24,000)

\$ 829,357 PROJ FYE26 UNDESIGNATED FIRE FUND BALANCE

FY2024 Budgeted Fire Fund Expenditures	\$ 4,172,218
less: Fire Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	
	<u>\$ 4,156,718 19.95% UNDESIGNATED FIRE FUND BALANCE OVER EXPENDITURES</u>

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Ambulance Fund

Unaudited Fund Balance @ June 30, 2024	\$ 214,200
FY2025 Budgeted Draw from Undesig F/B	\$ (28,561)
Projected June 30, 2025 Undesignated F/B	\$ 185,639

Proposed FY2026 Budgeted Draw from Undesig F/B	\$ (72,875)
2 Video Laryngoscopes, BIPAP & Auto Ventilator	\$ (39,853)
Use of F/B to Balance Fund	\$ (33,022)
	<u>\$ 112,764</u>

PROJ FYE26 UNDESIGNATED AMBULANCE FUND BALANCE

FY2024 Budgeted Ambul Fund Expenditures	\$ 1,145,751
less: Ambulance Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$ -
	<u>\$ 1,145,751</u>

9.84% UNDESIGNATED AMBUL FUND BALANCE OVER EXPENDITURES

Water Utility Fund

Unaudited Fund Balance @ June 30, 2024	\$ 360,290
FY2025 Budgeted Draw from Undesig F/B	\$ -
Proposed FY2026 Budgeted Draw from Undesig F/B	\$ -

FY2024 Budgeted Water Fund Expenditures	\$ 2,745,419
less: Water Utility Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$ (487,000)
	<u>\$ 2,258,419</u>

15.95% UNDESIGNATED WATER FUND BALANCE OVER EXPENDITURES

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Water Reclamation Facility - WRF - (Sewer) Fund

Unaudited Fund Balance @ June 30, 2024	\$ 1,188,423
FY2025 Budgeted Draw from Undesig F/B	\$ -
Proposed FY2026 Budgeted Draw from Undesig F/B	\$ (715,000)
Transfer to Sewer CRF to Defray Future Debt Service	\$ (500,000)
Climate Adaptation Planning Project	\$ (100,000) To be repaid by NHDES loan forgiveness
Sewer Capacity Study Phase I	\$ (115,000)
	<u>\$ 473,423</u> <i>PROJ FYE26 UNDESIGNATED WRF FUND BALANCE</i>
FY2024 Budgeted WRF Fund Expenditures	\$ 3,534,739
less: WRF Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$ (304,000)
	<u>\$ 3,230,739</u> 14.65% <i>UNDESIGNATED WRF FUND BALANCE OVER EXPENDITURES</i>

Note: in addition, \$1M has been set aside from WRF UFB for future capital projects; the above figures do NOT include these funds.

Parking Fund

Unaudited Fund Balance @ June 30, 2024	\$ 157,121
FY2025 Budgeted Draw from Undesig F/B	\$ -
Additional FY2025 Revenue	
Temporary Parking Revenue	\$ 100,000
Projected June 30, 2025 Undesignated F/B	<u>\$ 257,121</u>
Proposed FY2026 Budgeted Draw from Undesig F/B	\$ (84,400)
	<u>\$ 172,721</u> <i>PROJ FYE26 UNDESIGNATED PARKING FUND BALANCE</i>
FY2024 Budgeted Parking Fund Expenditures	\$ 2,580,907
less: Parking Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$ (520,000)
	<u>\$ 2,060,907</u> 8.38% <i>UNDESIGNATED PARKING FUND BALANCE OVER EXPENDITURES</i>