

TOWN OF HANOVER WATER FUND FY2026 BUDGET APPROVED 3/24/25

<i>FY2025 Water Use Charges</i>	2,092,589	
<i>3% Increase to Balance Fund</i>	62,777	3.0%
<i>4% Increase to Defray Future Debt Burden</i>	83,704	4.0%
<i>Phased Increase of Quarterly Base Rate</i>	95,000	4.5%
<i>FY2026 Water Use Charges</i>	2,334,069	11.5%

	Adopted FY25 BUDGET	% Change	\$ Change	Proposed FY26 BUDGET
APPROPRIATIONS				
<i>Personnel Costs</i>				
Salaries & Wages (incl. budgeted overtime)	361,201	7.3%	26,317	387,517
Employee Benefits - Flexible Benefits Plan	124,498	10.4%	12,952	137,450
Employee Benefits - Social Security/FICA	27,632	7.3%	2,013	29,645
Employee Benefits - NHRS Contributions	48,762	1.3%	646	49,408
Employee Benefits - 401A, Wkrs Comp, other	3,937	20.9%	822	4,759
<i>Subtotal Salaries and Benefits</i>	566,029	7.6%	42,750	608,780
<i>Other Operating Costs</i>				
Payment In Lieu of Taxes	269,517	3.5%	9,433	278,950
Utilities, Supplies and Services	354,424	4.9%	17,423	371,847
Charges to Fire Fund	(377,800)	-8.2%	30,800	(347,000)
Charges from General Fund	577,480	-5.6%	(32,137)	545,343
All Other Operating Costs	152,236	-10.1%	(15,425)	136,811
<i>Subtotal Other Operating Costs</i>	975,857	1.0%	10,094	985,951
<i>Non-Operating Costs</i>				
Debt Service	455,945	0.0%	(7)	455,938
Transfers TO Capital Reserve Funds	321,000	58.8%	188,670	509,670
Capital Purchases Funded by Reserves	292,400	141.6%	414,100	706,500
<i>Subtotal Non-Operating Costs</i>	1,069,345	56.4%	602,763	1,672,108
TOTAL WATER FUND APPROPRIATIONS	2,611,231	25.1%	655,608	3,266,839
REVENUES				
Water Use Charges	2,092,589	11.5%	241,480	2,334,069
Sprinkler System Revenues	121,443	0.0%	27	121,470
Transfer from Water Capital Reserve Fund	292,400	141.6%	414,100	706,500
Water Outside Project Revenue	50,000	0.0%	-	50,000
Other--Undesignated Fund Balance Used	-	0.0%	-	-
Miscellaneous Revenues	54,800	0.0%	-	54,800
TOTAL WATER FUND REVENUES	2,611,232	25.1%	655,607	3,266,839

WATER TREATMENT FUND
FY 2025-26 BUDGET
3/24/2026

		As of 12/31/24		60%			
		2024-2025	2024-2025	Variance	% Remaining	2025-2026	% Increase from FY25 Budget
		Total Budget	YTD Activity			Total Budget	
REVENUE		2,092,589	1,202,495	(890,094)	42.5%	2,334,069	11.5%
04-450-3410	WATER USE CHARGES	4,500	4,175	(325)	7.2%	4,500	0.0%
04-450-3411	WATER ON/OFF/ADD READ CHG	32,000	24,055	(7,945)	24.8%	32,000	0.0%
04-450-3415	BACKFLOW AND FIRE FLOW TESTING	16,500	3,355	(13,145)	79.7%	16,500	0.0%
04-450-3419	WATER CONNECTION FEES	121,470	62,406	(59,064)	48.6%	121,470	0.0%
04-450-3453	SPRINKLER SYSTEM REVENUES	1,500	832	(668)	44.5%	1,500	0.0%
04-450-3611	WATER INTEREST ON LATE PYMTS	300	-	(300)	100.0%	300	0.0%
04-450-3621	WATER OPS SALE OF PROPERTY	292,400	542,626	250,226	-85.6%	706,500	141.6%
04-450-3915	TRANSFER FROM WATER CAP RESV FUND	50,000	2,769	(47,231)	94.5%	50,000	0.0%
04-454-3401	WATER OUTSIDE PROJ (REVENUE)						
TOTAL REVENUE		2,611,259	1,842,712	(768,547)	28.0%	3,266,839	25%

As of 12/31/24		50%				
EXPENSE	2024-2025	2024-2025	% Remaining			
	Total Budget	YTD Activity				
04-450-4000	133,028	133,028	0.0%			
04-450-4110	341,933	195,672	42.8%			
04-450-4130	19,268	7,141	62.9%			
04-450-4211	124,498	147,116	64.1%			
04-450-4220	27,632	44,811	46.4%			
04-450-4230	48,762	23,787	51.2%			
04-450-4260	3,937	3,937	0.0%			
04-450-4523	11,810	11,810	0.0%			
04-450-4530	15,779	5,576	64.7%			
04-450-4534	2,375	1,020	57.0%			
04-450-4540	100	-	100.0%			
04-450-4582	4,000	3,049	23.8%			
04-450-4611	1,500	304	79.7%			
04-450-4612	132,456	76,388	42.3%			
04-450-4615	-	300	N/A			
04-450-4640	450	-	100.0%			
04-450-4810	7,753	4,950	36.2%			
04-450-4899	200	-	100.0%			
04-450-4900	269,517	269,517	0.0%			
04-451-4000	432,107	412,506	4.5%			
04-451-4001	12,345	5,503	55.4%			
04-451-4003	(377,800)	(377,800)	0.0%			
04-451-4005	-	-	N/A			
04-451-4411	10,712	1,386	87.1%			
04-451-4430	24,165	13,056	46.0%			
04-451-4435	5,300	8,170	-54.2%			
04-451-4443	1,000	-	100.0%			
04-451-4500	115,880	32,520	71.9%			
04-451-4501	5,860	4,090	30.2%			
04-451-4622	44,504	31,753	28.7%			
04-451-4624	9,480	6,597	30.4%			
04-451-4741	-	-	N/A			
04-451-4742	-	-	N/A			
04-451-4743	-	-	N/A			
04-451-4749	292,400	610,894	-108.9%			
04-451-4800	-	-	N/A			
04-451-4915	321,000	321,000	0.0%			
04-451-4920	374,105	374,105	0.0%			
04-451-4921	81,840	81,933	0.0%			
04-452-4757	50,000	50,000	100.0%			
04-454-4895	50,000	2,646	94.7%			
TOTAL EXPENSES		2,597,896	2,324,265	273,631	10.5%	
				3,266,839	668,944	26.7%