

**TOWN OF HANOVER GENERAL FUND FY2026 BUDGET SCENARIOS 3/24/25**

2024 Municipal Tax Rate	\$4.64	\$4.64	\$4.64	\$4.64	\$4.64
Tax Year 2024 NAV	2,734,814,395	2,734,814,395	2,734,814,395	2,734,814,395	2,734,814,395
\$ Increase in Net Assessed Valuation (NAV)	24,645,000	24,645,000	24,645,000	24,645,000	24,645,000
Use of Undesignated Fund Balance	1,873,255	2,079,318	2,069,318	1,879,318	1,879,318
ADDITIONAL GENERAL FUND TAX LEVY REQUIRED TO BALANCE	13,472,137	13,272,137	13,282,137	13,179,708	13,390,142
Additional c to General Fund Tax Rate	\$0.24	\$0.17	\$0.17	\$0.14	\$0.21
Additional % to General Fund Tax Rate	5.3%	3.8%	3.8%	3.0%	4.7%

	Adopted FY25 BUDG	% Change	\$ Change	Proposed FY26 BUDG	Buy Down Tax Rate with FB	Addtl Use of FB for SW Study	Remove Curbside Recycling	Proposed Dept Reductions
<b>APPROPRIATIONS</b>								
<i>Personnel Costs</i>								
Salaries & Wages (incl. budgeted overtime)	10,286,820	0.0%	2,721	10,289,541	10,289,541	10,289,541	10,289,541	10,289,541
Employee Benefits - Flexible Benefits Plan	2,234,606	14.7%	327,784	2,562,389	2,562,389	2,562,389	2,562,389	2,562,389
Employee Benefits - Social Security/FICA	573,941	18.3%	104,772	678,713	678,713	678,713	678,713	678,713
Employee Benefits - NHRS Contributions	1,597,302	-1.9%	(30,535)	1,566,767	1,566,767	1,566,767	1,566,767	1,566,767
Employee Benefits - 401A, Wkrs Comp, other	172,564	-10.5%	(18,155)	154,409	154,409	154,409	154,409	154,409
<b>Subtotal Salaries and Benefits</b>	<b>14,865,233</b>	<b>2.6%</b>	<b>386,587</b>	<b>15,251,819</b>	<b>15,251,819</b>	<b>15,251,819</b>	<b>15,251,819</b>	<b>15,251,819</b>
<i>Other Operating Costs</i>								
Road Mtce, Paving and Reconstruction	974,333	0.9%	9,007	983,340	983,340	983,340	983,340	963,340
Utilities (fuel, heat & oil, electricity)	396,785	-1.1%	(4,208)	392,577	392,577	392,577	392,577	392,577
Ambulance Services - Hanover Contribution	361,220	7.0%	25,285	386,505	386,505	386,505	386,505	386,505
Planning & Zoning Consulting Fees	155,000	64.2%	99,500	254,500	254,500	254,500	254,500	229,500
All Other Operating Costs	2,138,714	2.7%	57,932	2,196,645	2,196,645	2,196,645	1,904,216	2,159,650
<b>Subtotal Other Operating Costs</b>	<b>4,026,052</b>	<b>4.7%</b>	<b>187,517</b>	<b>4,213,568</b>	<b>4,213,568</b>	<b>4,213,568</b>	<b>3,921,139</b>	<b>4,131,573</b>
<i>Non-Operating Costs</i>								
Debt Service	80,019	-2.0%	(1,565)	78,454	78,454	78,454	78,454	78,454
Transfers TO Capital Reserve Funds	910,700	182.5%	1,662,475	2,573,175	2,573,175	2,573,175	2,573,175	2,573,175
Transfer TO Expendable Trusts	79,318	-7.6%	(6,063)	73,255	73,255	73,255	73,255	73,255
Capital Purchases Funded by Reserves	821,889	-13.3%	(109,713)	712,176	712,176	712,176	712,176	712,176
Special Project Funded by Bressett Fund	131,253	175.2%	230,000	361,253	361,253	361,253	361,253	361,253
<b>Subtotal Non-Operating Costs</b>	<b>2,023,179</b>	<b>87.7%</b>	<b>1,775,134</b>	<b>3,798,313</b>	<b>3,798,313</b>	<b>3,798,313</b>	<b>3,798,313</b>	<b>3,798,313</b>
<b>TOTAL GENERAL FUND APPROPRIATIONS</b>	<b>20,914,464</b>	<b>11.2%</b>	<b>2,349,237</b>	<b>23,263,701</b>	<b>23,263,701</b>	<b>23,263,701</b>	<b>22,971,272</b>	<b>23,181,706</b>
<b>REVENUES</b>								
State of New Hampshire	1,219,000	3.4%	41,752	1,260,752	1,260,752	1,260,752	1,260,752	1,260,752
Short Term Interest	600,000	0.0%	0	600,000	600,000	600,000	600,000	600,000
Parks & Recreation Fees (>\$50K)	928,900	-18.5%	(171,808)	757,092	757,092	757,092	757,092	757,092
Other Third-Party Revenues (>\$50k)	1,042,647	6.5%	68,169	1,110,816	1,110,816	1,110,816	1,110,816	1,110,816
Motor Vehicle Registration Fees	1,600,000	12.5%	200,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Building & Zoning Permit Fees	600,000	41.7%	250,000	850,000	850,000	850,000	850,000	850,000
Other Local Fees and Fines (>\$50k)	100,000	0.0%	0	100,000	100,000	100,000	100,000	100,000
Miscellaneous Revenues	764,837	-5.7%	(43,427)	721,410	721,410	721,410	721,410	721,410
Transfers FROM Capital Reserve Funds	821,889	-13.3%	(109,713)	712,176	712,176	712,176	712,176	712,176
Other--Undesignated Fund Balance Used	458,000	310.3%	1,421,318	1,879,318	2,079,318	2,069,318	1,879,318	1,879,318
Municipal General Fund Tax Levy	12,779,191	5.4%	692,946	13,472,137	13,272,137	13,282,137	13,179,708	13,390,142
<b>TOTAL GENERAL FUND REVENUES</b>	<b>20,914,464</b>	<b>11.2%</b>	<b>2,349,237</b>	<b>23,263,701</b>	<b>23,263,701</b>	<b>23,263,701</b>	<b>22,971,272</b>	<b>23,181,706</b>

**NET CHANGE IN TAX LEVY**

<b>(200,000)</b>	<b>(190,000)</b>	<b>(292,429)</b>	<b>(81,995)</b>
<b>15.86%</b>	<b>15.92%</b>	<b>16.95%</b>	<b>16.95%</b>

**Proposed Department Reductions:**

**Amount      Impact**

DPW - Paving Materials	20,000.00	Reduce paving projects by 1,000 feet of paving
Assessing, IT and P&Z Consulting Services	33,000.00	Reduce potential peer review services for reval, reduce ability to respond to network emergencies,
Police - remove proposed tuition reimb	10,000.00	Potential recruiting and retention impact
Police - discontinue PoliceApp.com	5,995.00	Replace app with other social media options
Police - replacement locks	4,000.00	Scope of project change - no longer needed
Other	9,000.00	
<b>Total</b>	<b>81,995.00</b>	